

REQUEST FOR DECISION

SUBJECT

Mill Rate Bylaw No. 4-2026

RECOMMENDATION

That Council for the Town of Vermilion give second reading to Bylaw No. 4-2026, being a bylaw for the purpose of authorizing the rates of taxation to be levied against assessable property for the 2026 tax year.

That Council for the Town of Vermilion give third and final reading to Bylaw No. 4-2026, being a bylaw for the purpose of authorizing the rates of taxation to be levied against assessable property for the 2026 tax year.

BACKGROUND

Administration has reviewed the assessment roll and municipal tax requirements in the 2026 budget and completed the calculation of the 2026 mill rates.

In accordance with Section 353 of the *Municipal Government Act*, Council must pass a property tax bylaw annually. The mill rates are calculated based on the required revenues in the 2026 budget, third party requisitions and the updated assessment roll.

This bylaw was presented to Council on March 17, 2026 for first reading, and the following changes have been made since that time:

- Administration updated the assessment values to be current as of March 26th
- Values for school and designated industrial properties have been updated with the exact values provided to the Town from the Province.

Once the mill rates are established, Administration can prepare and distribute the tax notices.

The Town of Vermilion is hosting a Tax & Assessment Open House on Monday May 25th from 3:00pm-5:00pm in the front meeting room at Town Office. This is an opportunity for the public to come to speak to the assessor and tax clerk about assessment or tax notices.

IMPLICATIONS

Council is required to annual pass a property tax bylaw under Section 353 of the *Municipal Government Act*.

OPTIONS

- 1) That Council give final readings to the bylaw as requested in the above recommendation.
- 2) That Council defer final readings until May 5, 2026 Regular Council meeting. By doing so, this would delay preparation and distribution of tax notices until later in May, as opposed to start-mid May as administration is anticipating.

STRATEGIC PLAN ALIGNMENT

This item aligns with the following strategic priority: Financial Alignment. Having the mill rate bylaw approved is in alignment with the legislative requirements for property taxes.

ATTACHMENTS

1. Bylaw No. 4-2026, Mill Rate Bylaw